

# RESEARCH & DEVELOPMENT TAX CREDIT SERVICES



ACHIEVING TAX SAVINGS, ONE DRINK AT A TIME

Did you know Research & Development expenses for your business may qualify as a nonrefundable tax credit? Many new and developing organizations are not aware of the wide range of activities that qualify under the Research and Development umbrella categories of expenses.

Tailor made to Western New York's rapidly growing Brewery, Distillery and Winery businesses, these costs will directly reduce the amount of tax your organization owes to the IRS, with the savings available to be passed back into your business for continuation of growth and development.

**>> While the calculations can be rather complex, Dopkins R&D Tax Team is passionate about helping you take advantage of incentives that directly impact your bottom line.**

## OUR SOLUTION

Recognizing the underutilization of this tax credit, the Dopkins R&D Team has put together a program that accomplishes three tasks: **EDUCATE**, **CAPTURE** and **CLAIM**. We use our knowledge to work directly with your team, maximizing the credit based on your company's unique activities.

**Dopkins**

R&D

TAX

SERVICES

**EDUCATE:** We'll help you understand what activities qualify, how the credit applies to your specific tax situation, and where it may be limited.

**CAPTURE:** We'll help you establish methods to capture and document the costs related to each qualifying activity.

**CLAIM:** We'll prepare workpapers and forms that provide the maximum credit and the proper supporting documentation.

EDUCATE. CAPTURE. CLAIM.

with Dopkins Research & Development Team

## WHAT IS A QUALIFIED TAX CREDIT ACTIVITY?

*Here are just a few industry examples:*

- Improving/Developing fermentation and distillation processes.
- Developing or improving the bottling/canning process.
- Testing designs to ensure shelf life or longevity.
- Testing ingredient combinations relative to new flavors or enhancements.

***For more information, please contact a member of the Dopkins R&D Team on the following page.***

## YOUR R&D TAX CREDIT TEAM

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FOR MORE INFORMATION ABOUT DOPKINS RESEARCH & DEVELOPMENT TAX SERVICES, PLEASE CONTACT:



### **Alexandra L. Jankowiak**

**Associate**

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Alexandra serves clients from a variety of industries, including, manufacturing, family owned/privately-held businesses and individuals. Her services include the preparation of federal, New York State, and multi-state returns, tax planning at year end, and research and development tax credits.



### **Eric R. Soro CPA**

**Director**

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Eric focuses on every aspect of a client's needs, from preparing top-level corporate and partnership returns through to the culmination of member and shareholder individual returns. Taking into account the ever changing tax laws, Eric researches the complex topics that affect his client's taxes so that he may efficiently plan his process and yield the optimal results.



### **Gregory J. Urban, CPA, CVA**

**Partner**

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Greg's main focus is on providing tax consulting, compliance and valuation services to privately held businesses and their owners. He has extensive experience advising clients on complex tax compliance issues, including tax credit optimization, mergers and acquisitions.



### **Nicolaus A. VanCleave, CPA, EA**

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Nicolaus assists with tax planning and strategy issues for business and corporate clients. His practice includes the preparation of individual, sole proprietorship, partnership, corporate and exempt organization income tax returns and sales tax returns.