

# RESEARCH & DEVELOPMENT TAX CREDIT SERVICES

A Pathway to Tax Savings Through Innovation



Helping our clients  
**achieve TAX SAVINGS,**  
one activity at a time.

# RESEARCH & DEVELOPMENT TAX CREDIT SERVICES

*Did you know Research & Development expenses for your business may qualify as a nonrefundable tax credit? If your company performs any of the following activities, such as, developing a new product, building prototypes, solving a product or process issue, improving a process, providing engineering services, or developing software, you may qualify for the R&D Credit, directly reducing the amount of tax owed to the Internal Revenue Service.*

Research & Development can occur at any level inside an organization and is often overlooked from an accounting perspective. This credit is available to organizations operating in a wide range of industries, providing a significant opportunity for savings to be passed back into your business for continuation of growth and strategic development.

**>> While the calculations and qualifications can be rather complex, our professionals are passionate about helping you take advantage of incentives that directly impact your bottom line.**

## OUR SOLUTION

Recognizing the underutilization of this tax credit, the Dopkins R&D tax team has put together a program that accomplishes three tasks: **EDUCATE**, **CAPTURE** and **CLAIM**. We use our knowledge to work directly with your team, maximizing the credit based on your company's unique activities.

**Dopkins**

**R&D**

**TAX**

**SERVICES**

**EDUCATE:** We'll help you understand what activities qualify, how the credit applies to your specific tax situation, and where it may be limited.

**CAPTURE:** We'll help you establish methods to capture and document the costs related to each qualifying activity.

**CLAIM:** We'll prepare workpapers and forms that provide the maximum credit and the proper supporting documentation.

**EDUCATE. CAPTURE. CLAIM.**

with Dopkins Research & Development Team

## INDUSTRIES SERVED:

- Aerospace and Defense
- Architectural Services
- Automotive
- Construction
- Electronics
- Engineering Services
- Financial Services
- Food and Beverage
- Manufacturing
- Medical Devices
- Professional, Scientific and Technical Services
- Real Estate, Rental and Leasing
- Software Development
- Wholesale and Retail Trade

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## THE PROCESS: HOW DOES AN ACTIVITY QUALIFY?

A four-part test helps to determine qualified R&D activity.



### PERMITTED PURPOSE

*Intended to develop or improve a product or processes:*

- Functionality
- Performance
- Quality/Reliability
- Cost Reduction

Does **NOT** Include Aesthetics

### PROCESS OF EXPERIMENTATION

*Designed to evaluate one or more alternatives to achieve a result through:*

- Prototyping
- Testing
- Modeling
- Simulation

### ELIMINATION OF UNCERTAINTY

*Addresses technical issues unknown at the outset of the project:*

- Capability or Methodology
- Uncertainty for developing or improving a product or process
- Can we reach our goal?
- How are we going to reach our goal?

### TECHNOLOGICAL IN NATURE

*The activity must rely on principles of one of the following sciences:*

- Physical sciences
- Biological sciences
- Engineering
- Computer sciences

Does **NOT** include Social, Economic or Psychological Sciences

## YOUR R&D TAX CREDIT TEAM

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FOR MORE INFORMATION ABOUT DOPKINS RESEARCH & DEVELOPMENT TAX SERVICES, PLEASE CONTACT:



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Alexandra serves clients from a variety of industries, including, manufacturing, family owned/private-held businesses and individuals. Her services include the preparation of federal, New York State, and multi-state returns, tax planning at year end and research and development tax credits.



### **Gregory J. Urban, CPA, CVA**

**Partner**

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Greg's main focus is on providing tax consulting, compliance and valuation services to privately held businesses and their owners. He has extensive experience advising clients on complex tax compliance issues, including tax credit optimization, mergers and acquisitions.



### **Nicolaus A. VanCleave, CPA, EA**

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Nicolaus assists with tax planning and strategy issues for business and corporate clients. His practice includes the preparation of individual, sole proprietorship, partnership, corporate and exempt organization income tax returns and sales tax returns.